



Press Release
August 31, 2009

The FDIC has issued Cease and Desist Orders against over 100 of Georgia's 300 banks in these difficult economic times. We received one recently from an exam conducted in February 2009 effective December 31, 2008. The order in no way affects customer's FDIC coverage at the bank.

Like most banks in the country we have had loan losses but even with those losses we were profitable in 2008. In the nine months since the conclusion of the examination, new senior management has proactively corrected the majority of the problems identified in the order.

Very few of the nation's banks were profitable both in 2008 and 2009 as we have been. Our 16 year history of loan losses is one fourth that of many local banks and much, much lower than the nations largest banks over that same time period.

FDIC defines "well capitalized" as those banks with greater than a 5% leverage ratio, a 6% Tier I ratio, and a 10% Total Risk based capital ratio. Central Bank of Georgia is well above these three ratios.

	FDIC Minimum	Central Bank
Leverage Ratio	5.00%	7.44%
Tier I Ratio	6.00%	9.93%
Total Risk-based Ratio	10.00%	11.39%

While the local economy is suffering, we feel smaller community banks like Central Bank will help our customers through these difficult economic times whereas larger out of state banks will not.

Central Bank currently:

- 1) Has over \$40 million in overnight cash/funds sold making us highly liquid
- 2) We have unpledged AAA rated bonds of over \$15 million to add to this liquidity
- 3) We have a loan loss reserve of over \$4 million and total capital of over \$29,428,000.

Middle Georgia Corporation, our bank holding company, is the largest shareholder in CBA Bankshares, which owns Citizens Bank of Americus. If we reflected this investment at its true market value rather than book, our total capital would be even greater.

Recent news stories have not presented an accurate picture of Central Bank of Georgia. We are providing this information to present our customers with current and correct information.

John Gill, President of the bank since 1981, stated, "Central Bank of Georgia is open for business and continues to serve our customers with "Common Sense Banking." This philosophy has helped us grow from a \$5 million asset bank in 1975 to a \$340 million bank operating in 5 Georgia Counties and employing over 80 people."

